

## Message Text

CONFIDENTIAL

PAGE 01 TOKYO 08410 070850Z  
ACTION EB-07

INFO OCT-01 ARA-06 EUR-12 EA-07 ISO-00 TRSE-00 AID-05  
L-03 PRS-01 H-01 OMB-01 CIAE-00 INR-07 NSAE-00  
PA-01 USIA-06 PM-04 DODE-00 IGA-02 /064 W  
-----070903Z 094454 /20

P R 070818Z JUN 77  
FM AMEMBASSY TOKYO  
TO SECSTATE WASHDC PRIORITY 8402  
INFO AMEMBASSY BERN  
AMEMBASSY BONN  
AMEMBASSY BRUSSELS  
AMEMBASSY CARACAS  
AMEMBASSY COPENHAGEN  
AMEMBASSY DUBLIN  
AMEMBASSY LISBON  
AMEMBASSY LONDON  
AMEMBASSY PARIS  
AMEMBASSY ROME  
AMEMBASSY OSLO  
AMEMBASSY OTTAWA  
AMEMBASSY STOCKHOLM  
AMEMBASSY THE HAGUE  
AMEMBASSY VIENNA

C O N F I D E N T I A L TOKYO 8410

USEEC ALSO FOR EMBASSY BRUSSELS

USOECN ALSO FOR AMEMBASSY PARIS

E.O. 11652: GDS  
TAGS: EFIN, PO, JA  
SUBJECT: FINANCIAL ASSISTANCE FOR PORTUGAL

REF: STATE 117741  
STATE 127729  
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1. AS INSTRUCTED REFTELS, E/C COUNSELOR AND FINATT CALLED ON  
FOREIGN OFFICE (MURAOKA, DIRECTOR, SECOND WESTERN EUROPEAN  
DIVISION) AND MINISTRY OF FINANCE (FUJIOKA, DIRECTOR GENERAL,  
INTL FINANCE BUREAU) TO DELIVER NOTE INVITING JAPANESE PARTICI-  
PATION AT PROPOSED JUNE 22 PARIS MEETING ON FINANCIAL ASSISTANCE  
TO PORTUGAL AND TO URGE THAT JAPANESE AUTHORITIES AGAIN REVIEW

THE POSSIBILITIES FOR ASSISTANCE FOR PORTUGAL WITH A VIEW TO MAKING THAT CONTRIBUTION AS GENEROUS AS POSSIBLE AND AS USEFUL AS POSSIBLE IN THE TIME FRAME IN QUESTION. EMBOFFS NOTED IN THIS CONNECTION THE LONGER TIME FRAME FOR ASSISTANCE PACKAGE WHICH EVOLVED FROM MAY 16 MEETING IN PARIS, AND CITED \$75 MIL FIGURE AS A ROUGH INDICATION OF WHAT MIGHT BE CONSIDERED APPROPRIATE MINIMUM AMOUNT FOR JAPANESE CONTRIBUTION OVER THE LONGER PERIOD.

2. JAPANESE OFFICIALS RECALLED THAT DIFFICULTIES THAT WOULD BE ENCOUNTERED IN OBTAINING DIET APPROVAL OF EITHER AUTHORITY TO LEND TO PORTUGAL OR GUARANTEE AUTHORITY FOR COMMERCIAL BANK LENDING HAD LED THEM TO CONCLUDE THAT ONLY POSSIBLE VEHICLE WAS JAPAN EXPORT-IMPORT BANK FINANCING, WHICH IS TIED TO JAPANESE EXPORTS. (THEY SAID PRIME MINISTER HAD AUTHORIZED THEM TO STATE THAT GOVT OF JAPAN COULD NOT ENVISAGE PACKAGE INVOLVING OBTAINING NEW AUTHORITY FROM DIET.) THEY ALSO EXPRESSED THEIR BELIEF THAT COMMERCIAL BANKS WOULD BE EXTREMELY RELUCTANT TO LOAN TO PORTUGAL WITHOUT GOVT GUARANTEE. EMBOFFS EMPHASIZED IMPORTANCE WHICH U.S. ATTACHED TO PARTICIPATION BY JAPAN IN ASSISTANCE PACKAGE FOR PORTUGAL, AS INDICATED IN EARLIER LETTER FROM PRESIDENT CARTER TO PRIME MINISTER FUKUDA, AND URGED THAT JAPANESE AUTHORITIES AGAIN REVIEW THE POSSIBILITIES OF MAKING THEIR CONTRIBUTION MORE GENEROUS AND USEFUL.

3. JAPANESE OFFICIALS AGREED TO REVIEW AGAIN THE POSSIBILITIES FOR JAPANESE ASSISTANCE TO PORTUGAL AND TO ADVISE AS SOON AS POSSIBLE THE OUTCOME OF THIS REVIEW AND, IN LIGHT OF THE REVIEW, THEIR PLANS FOR PARTICIPATION AT PROPOSED JUNE MEETING.  
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MANSFIELD

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## Message Attributes

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**Disposition Date:** 22 May 2009  
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**TAGS:** EFIN, EAID, PO, JA, US  
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**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
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22 May 2009  
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